

Charitable Bank Account

Factsheet

What is the Charitable Bank Account?

The Charitable Bank Account offers everyday banking at a lower price compared to our standard business current accounts, to charities and not-for-profit organisations with a charitable purpose.

This could be the right solution for you if:

You're a Small Business Banking or Business Banking customer and your organisation meets all three of the below criteria¹:

- is established as a Not-for-Profit Organisation
- is not a political party who fields candidates for elections
- does not operate for the benefit of shareholders or for the generation or distribution of profit

The Charitable Bank Account eligibility criteria broadly aligns with the definitions of charitable organisations and charitable purposes as set out in the The Charities (Jersey) Law 2014, the Isle of Man's Charities Registration and Regulation Act 2019 and the Charities and Non Profit Organisation (Registration) (Guernsey) Law, 2008.

The primary purpose of the organisation must also be for **any one or more of the following**².

- ✓ Prevention or relief of poverty
- ✓ Advancement of education
- ✓ Advancement of religion
- ✓ Advancement of health or the saving of lives
- ✓ Advancement of citizenship or community development
- ✓ Advancement of the arts, culture, heritage or science
- ✓ Advancement of amateur sport
- ✓ Advancement of human rights
- ✓ Advancement of environmental protection or improvement
- ✓ Relief of those in need
- ✓ Advancement of animal welfare
- ✓ The promotion of the efficiency of the armed forces of the Crown
- ✓ Any other purpose currently recognised as charitable

¹ Small Business Banking customers are typically small enterprises (including not-for-profits) with borrowing needs of up to £100k. Their everyday transactional banking products and needs wouldn't require the support of a Relationship Manager. (Government lending schemes are subject to different limits.)

Business Banking customers are typically small and medium sized enterprises (including not-for-profits) with product needs that require support through a dedicated Relationship Manager, who works alongside our specialist teams. Our Relationship Managers can provide transactional banking and funding solutions of over £100k (both domestically and internationally).

² **Prevention or relief of poverty** – such as providing services or grants, either directly or indirectly, to individuals in need in order to alleviate poverty, to enable them to generate a sustainable income and/or help them become self-sufficient e.g. the homeless, unemployed, refugees, asylum seekers and dependants of any of them.

Advancement of education – such as awarding people scholarships, maintenance allowances or grants, providing or assisting schools to provide facilities or equipment for education.

Advancement of religion – such as providing places of worship, raising awareness and understanding of religious beliefs and practices.

Advancement of health or the saving of lives – includes the prevention of sickness, disease or human suffering, including by funding medical research, as well as providing or funding medical treatment, care and healing and providing disaster relief.

Advancement of citizenship or community development – including the promotion of civic responsibility and good citizenship (e.g. Scouts, Guides, Rotary, Round Table etc.), promotion of urban and rural regeneration and the promotion of volunteering.

Advancement of the arts, culture, heritage or science – to promote and encourage the arts such as drama, ballet, music, singing, literature, sculpture, painting, cinema etc., the promotion of crafts and craftsmanship and the preservation and maintenance of historic or significant buildings, landscapes, cultures or traditions.

Advancement of amateur sport – includes advancing or providing facilities for any sports or games which promote health by involving physical or mental skill or exertion.

Advancement of human rights – conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity.

Advancement of environmental protection or improvement – concerned with conservation of particular geographical areas or features or the conservation of particular plant or animal species or habitats.

Relief of those in need, by reason of youth, age, ill-health, disability, financial hardship – or other disadvantage including supporting the victims of crime.

The advancement of animal welfare – to prevent or suppress cruelty to animals and improve their wellbeing, including conservation (e.g. zoos etc.).

The promotion of the efficiency of the armed forces of the Crown or of the efficiency of the police, fire and rescue services or ambulance services.

Any other purpose currently recognised as charitable or which can be recognised as charitable by analogy to, or within the spirit of, purposes falling within 1-12 – or any other purpose recognised as charitable under the law of England and Wales (or under the laws of Scotland or Northern Ireland if organisations are based there). Examples include: the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare, the provision of public works and services, rehabilitation of ex-offenders and the prevention of crime.

Any other purpose currently recognised as charitable or which can be recognised as charitable by analogy to, or within the spirit of, purposes falling within 1-12 – or any other purpose recognised as charitable under the law of England and Wales (or under the laws of Scotland or Northern Ireland if organisations are based there).

Examples include: the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare, the provision of public works and services, rehabilitation of ex-offenders and the prevention of crime.

Key features and benefits

- Business Internet Banking service is free and available 24/7 ³.
- HSBC Business Banking App for iOS ⁴ and Android™ ⁵.
- Ability to accept card, digital or online payments. Our preferred supplier Global Payments offer a variety of solutions in the UK, Channel Islands and Isle of Man. Further information can be found at business.hsbc.uk/cardpayments ⁶.
- Ability to manage your money online, in branch, over the phone or by text.
- Regular monthly paper statements.

Next steps

Visit business.ciom.hsbc.com for more information about account opening.

³ Subject to planned periods of maintenance.

⁴ iOS is a service mark of Apple Inc and Android is a trade mark of Google LLC.

⁵ See footnote 4.

⁶ Global Payments is a trading name of GPUK LLP. GPUK LLP is authorised by the Financial Conduct Authority under the Payment Services Regulations 2017 (504290) for the provision of payment services and under the Consumer Credit Act (714439) for the undertaking of terminal rental agreements. GPUK LLP is a limited liability partnership registered in England number OC337146. Registered Office: Granite House, Granite Way, Syston, Leicester LE7 1PL. The members are Global Payments U.K. Limited and Global Payments U.K. 2 Limited. Service of any document relating to the business will be effective if served at the Registered Office.

Pricing

A full list of prices is shown below. For all other services we provide you'll be charged in line with our Business Price List which is available at business.ciom.hsbc.com/legal-information.

Account Type	Charitable Bank Account
Customer Type	For eligible Small Business Banking and Business Banking customers

Service and Description

Account Maintenance Fee	£5.00 per month
A monthly charge for providing the business current account.	

Paying money into your account

Branch Deposits

Branch Credits	£0.40 per credit
A charge for paying in cash and/or cheques at a branch (one charge per credit for counter and self-service machines).	
Cash In	0.40% of the value deposited
A charge in addition to the branch credit for paying in cash at the counter or a self-service machine.	
Cheques Collected	£0.40 per cheque
A charge in addition to the branch credit for paying in cheques at the counter or a self-service machine.	

Post Office® Deposits⁷

Post Office® Counter Cash Credits	£0.40 per credit
A charge for cash credits paid in at the Post Office® (one charge per credit).	
Post Office® Cash In	0.40% of the value deposited
A charge in addition to the Post Office® counter cash credit for the value of cash paid in.	
Post Office® Counter Cheque Credits	£0.40 per credit
A charge for cheque credits paid in at the Post Office® (one charge for credit).	
Post Office® Counter Cheques Collected	£0.40 per cheque
A charge in addition to the Post Office® counter cheque credit for cheques paid in.	

Mobile Cheque Deposits

Mobile Cheque Deposit	£0.40 per cheque
A charge for depositing a cheque using our Business Banking app.	

Bulk Cash and Cheque Deposits⁸

Bulk Cash Credit	£0.30 per credit
A charge for cash credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres.	

⁷ Post Office® services are only available in England, Scotland, Wales and Northern Ireland.

⁸ Bulk services are not available in the Channel Islands and Isle of Man.

Account Type	Charitable Bank Account
<p>Bulk Cheque Credit</p> <p>A charge for cheque credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres.</p>	£0.30 per credit
<p>Bulk Cheques Collected</p> <p>A charge in addition to the bulk credits for the number of cheques paid in using bulk services via a courier directly to one of our processing centres.</p>	£0.25 per cheque
<p>Bulk Cash Paid In</p> <p>A charge in addition to the bulk credit charge for the value of cash paid in using bulk services via a courier directly to one of our processing centres.</p>	0.35% of the value deposited

Making payments or taking money out of your account

Branch Withdrawals

<p>Branch Counter Withdrawal</p> <p>A charge for withdrawing cash over the counter (one charge per withdrawal).</p>	£0.40 per withdrawal
<p>Branch Cash Out</p> <p>A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the counter.</p>	0.40% of the value withdrawn

Post Office® Withdrawals⁹

<p>Post Office® Counter Withdrawal</p> <p>A charge for withdrawing cash over the Post Office® counter (one charge per withdrawal).</p>	£0.40 per withdrawal
<p>Post Office® Cash Out</p> <p>A charge in addition to the Post Office® counter withdrawal charge for the value of cash withdrawn over the Post Office® counter.</p>	0.40% of the value withdrawn

Cash Machine Withdrawals

<p>Cash Machine Cash Out</p> <p>A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine.</p>	0.40% of the value withdrawn
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Cheque and Card Payments

<p>Cheques Paid</p> <p>A charge for each cheque issued from your account.</p>	£0.40 per cheque
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Bulk Cash Withdrawals¹⁰

<p>Bulk Withdrawal</p> <p>A charge for withdrawing cash using bulk services (i.e. one charge per withdrawal) via a courier directly from one of our processing centres.</p>	£0.50 per withdrawal
<p>Bulk Cash Out</p> <p>A charge in addition to the bulk withdrawal charge for the value of the cash withdrawn using bulk services via a courier directly from one of our processing centres.</p>	0.25% of the value withdrawn

⁹ See footnote 7

¹⁰ See footnote 8

Compensation Scheme

HSBC Bank plc, Jersey Branch is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any five-year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website gov.je/Industry/Finance/DepositProtection/Pages/index.aspx or on request.

HSBC Bank plc, Guernsey Branch is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000 per person, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any five-year period. Full details are available on the Scheme's website dcs.gg or on request.

HSBC Bank plc, Isle of Man branch is a participant in the Isle of Man Depositors' Compensation Scheme. The Scheme offers protection for eligible protected deposits of up to £50,000. The maximum total amount of compensation is capped at £200,000,000 in any consecutive ten-year period. Full details of the Scheme and banking groups covered are available at the Isle of Man Financial Services Authority website iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/ or on request.

Accessibility

If you'd like this document in another format such as large print, Braille or audio, you can request this by chatting with one of our agents using our Chat service, visiting your local branch or contacting our Telephone Banking Team.

A Text Relay Service and BSL Video Relay Service is also available to help you communicate with us.

For more information visit [ciiom.hsbc.com/accessibility](https://business.ciiom.hsbc.com/accessibility) or speak to a member of staff.

business.ciiom.hsbc.com

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