Fixed Term Deposit

Additional Conditions

For HSBC Fixed Term Deposit accounts in GBP, USD and EUR.

October 2026

HSBC

Fixed Term Deposit

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and the Terms and Conditions for your business accounts and related services available at business.ciiom.hsbc.com/legal-information.

If there's any conflict between these Additional Conditions, the Relationship Terms and the Terms and Conditions for your business accounts and related services, the following order of priority applies:

- first, these Additional Conditions;
- next, the Terms and Conditions for your business accounts and related services; and
- finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Fixed Term Deposit

Currency	This account is available in GBP, EUR and USD. Some terms differ depending on the currency of your account. Where this is the case, we'll make this clear.
Minimum Deposit	The minimum deposit is £50,000, $50,000 or €50,000, depending on the currency of the account.
Interest	We'll tell you your interest rate before you place your first deposit. We won't change your interest rate during the term of your deposit. Interest is calculated daily from the date of the deposit up to the day before the maturity date and will be paid on the maturity date. For USD and EUR accounts, we'll calculate interest using a 360-day year but pay interest for every calendar day your deposit is held. For GBP accounts, we'll calculate interest using a 365-day year and pay interest for every calendar day your deposit is held.

When paid?	Interest is paid when the deposit matures, or annually for terms over one year. When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it into your linked account along with your deposit.
Linked account	Your business must hold an HSBC account (current or savings) in the same currency as the Fixed Term Deposit account, which must be maintained for the duration of the fixed term. This is called a linked account. You must make your deposit from your linked account, and we'll pay your deposit and interest back into your linked account.
Opening and viewing your account	You can open your account through: • HSBCnet; or • our Deposit Desk by phoning 0345 850 1155[1] (or another phone number that we make available as it may be updated from time-to-time). **Please note**, if you want to place a USD or EUR deposit, you'll need to call us before 3:00pm for the deposit to be placed on the same day. You'll be able to view your Fixed Term Deposit account through Business Internet Banking and HSBCnet.
Placing a deposit	You can only have a single deposit in a Fixed Term Deposit account at one time. You can't add any further deposits while a deposit is already in place. If you want to deposit more money, you can open another Fixed Term Deposit account.
Withdrawals	You can't withdraw money until the end of the term.

1. Lines are open 9:00am to 5:00pm, Monday to Friday (except public holidays).

What happens at the end of the term (the maturity date)?	What happens next depends on how you opened your account, the currency, and the term of the deposit. **Accounts opened through HSBCnet** On the maturity date: • We'll pay your deposit and interest into your linked account and your Fixed Term Deposit account will be closed. • You can't reinvest a new deposit into this account. To place a new deposit, you'll need to open a new Fixed Term Deposit. **Accounts opened through the Deposit Desk** You can choose to reinvest by placing a new deposit in this account at the interest rate available at the maturity date. You can: • reinvest all or part of your original deposit and interest; or • invest additional money with your new deposit. If you're reinvesting a **GBP** deposit: • On the maturity date, we'll transfer your deposit and interest to your linked account, then transfer it back into your Fixed Term Deposit account on the same day. • If you transfer or withdraw that money from your linked account before it's transferred back into your Fixed Term Deposit account, you may become overdrawn. **Do I need to tell you if I want to reinvest?** (Deposit Desk accounts only) Yes. You must tell us if you want to reinvest. When you need to tell us depends on the term of your deposit: • If your deposit term is **3 months or less**, you can tell us **at any time** that you want to reinvest. • If your deposit term is **longer than 3 months**, you must tell us you want to reinvest **no earlier than 7 days before the maturity date**. The latest time to tell us depends on the currency: — GBP deposits - before 5:00pm on the maturity date — USD and EUR deposits - before 5:00pm on the day before the maturity date

	Example (dates shown are examples and may differ): If your deposit term is longer than 3 months and the maturity date is **11 June**, you can tell us you want to reinvest on any day **from 4 June** up to: • **5:00pm on 10 June** for USD and EUR; or • **5:00pm on 11 June** for GBP. **What if I don't tell you I want to reinvest?** (Deposit Desk accounts only) If you don't tell us what to do with the deposit and interest at the end of your term, we'll transfer your deposit and interest to your linked account. If you don't reinvest: • GBP Fixed Term Deposit accounts will stay open after the maturity date. You can place a new deposit into the same account later. • USD and EUR Fixed Term Deposit accounts will close on the maturity date.
Giving us instructions about your account	You can give us instructions about your account: • by calling our Deposit Desk on 0345 850 1155[2] (or another phone number that we make available as it may be updated from time-to-time); • by visiting a HSBC branch; or • through your usual HSBC contact.
Changes to your terms	If we make changes to these Additional Conditions, or the Business Banking Terms and Conditions, they won't apply to your account until the maturity date of an existing deposit.
Closing your account	You can't close your account while a deposit is in place. We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until the latest maturity date. If your account is closed, we'll calculate interest based on the number of days the deposit was held at the interest rate for that deposit. We'll pay your deposit and interest to your linked account.

2. Lines are open Monday to Friday, 9:00am to 5:00pm (subject to change over certain periods)

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak with us using the live chat service on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit ciiom.hsbc.com/accessibility or business.ciiom.hsbc.com/contact-us.

business.ciiom.hsbc.com