

Fixed Term Deposit

Additional Conditions

For HSBC Fixed Term Deposit accounts

September 2025

Fixed Term Deposit

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and the Terms and Conditions for your business accounts and related services, available at business.ciiom.hsbc.com/legal-information.

If there's any conflict between these Additional Conditions, the Relationship Terms and the Terms and Conditions for your business accounts and related services, the following order of priority applies:

- first, these Additional Conditions;
- next, the Terms and Conditions for your business accounts and related services; and
- finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in the Business Price List.

Fixed Term Deposit

Interest rate	We'll provide details of your interest rate when placing your deposit, and we won't change your rate during the term of your deposit.
When paid?	Interest is paid when the deposit matures, or annually for terms over one year. When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the deposit into the business account that the deposit came from, or to another business account with us in the same name.
Where paid?	Into your linked account.
Account charges	There are no charges applicable to the account.
Linked account	For as long as you have the account, you must also have a business current account or a business instant access savings account with us in the currency of the deposit which is linked to this account.
Minimum balance	Minimum balance is £50,000.

Opening your account	<p>You can open your account:</p> <ul style="list-style-type: none"> • by phone <ul style="list-style-type: none"> — call our Deposit Desk on 0345 850 1155 to arrange your Fixed Term Deposit. Lines are open 9:00am to 5:00pm, Monday to Friday (except public holidays) • through HSBCnet <ul style="list-style-type: none"> — access to Fixed Term Deposit opening online through HSBCnet will be implemented in 2025 and will be rolled out in phases.
Using your account	<p>You can view your account through Business Internet Banking and HSBCnet however, you can't give us any instructions on this account through these channels.</p> <p>You can give us instructions relating to your account:</p> <ul style="list-style-type: none"> • by phone; • by visiting a HSBC branch; or • through your usual HSBC contact.
Payments in	<p>Your initial deposit can be made by internal transfer (but not automatic transfer) from your linked account.</p> <p>You can't make any further payments into the account during the term of your Fixed Term Deposit.</p>
Payments out	<p>You can't withdraw money until maturity.</p> <p>On the day of maturity your initial funds and outstanding interest will be paid out to your linked account. If this deposit is set to reinvest, these funds will be automatically removed from the linked account later in the day and reinvested.</p> <p>For accounts with terms over one year, interest will be paid out yearly.</p>

Maturity	<p>If you placed your deposit over the phone with the Deposit Desk then you can, up until 5pm on the day of maturity, instruct us to:</p> <ul style="list-style-type: none">• transfer all or part of the money to your linked account; or• reinvest all or part of the money, including any additional money, in your existing Fixed Term Deposit account; or• automatically renew your existing Fixed Term Deposit account at the prevailing interest rate. <p>If you placed your deposit over the phone and you haven't given us instructions about this by the time your account matures, we'll renew your deposit, including interest earned, for the same length of time, at the prevailing interest rate and terms.</p> <p>Please be aware, if you've requested this deposit to be renewed on maturity, or not given us any instructions, funds are returned to the linked account and debited later that day for the deposit to be renewed – if you move these funds during that time, your account may be taken overdrawn.</p> <p>If you placed your deposit using HSBCnet, your money (deposit and interest) will be transferred to your linked account when the account matures. You can then open a new Fixed Term Deposit online at the prevailing interest rate.</p>
Statements	<p>When you make a deposit, we'll confirm to you the amount deposited, the start date, the date that the term ends and the interest rate. We'll also send you a balance statement every year, and a closing statement once your account has closed.</p>
Currency	<p>We'll only accept payments in the currency of your linked account.</p>
Overdrafts	<p>You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.</p>

Changes to your terms	If we make changes to these Additional Conditions or your Business Banking Terms and Conditions, they will not apply to your Fixed Term Deposit until it matures or is renewed.
Closing your account	<p>You cannot close your account until the maturity date.</p> <p>We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until the latest maturity date. In the event your account is closed, interest will be calculated based on the number of days the account was open, at the provided interest rate for the account, and returned to you along with the deposit.</p>

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches, or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit ciiom.hsbc.com/accessibility or business.ciiom.hsbc.com/contact-us.

business.ciiom.hsbc.com

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