

Commercial Card

Factsheet

A flexible way to stay in control of your business cash flow.

HSBC Commercial Card

Representative example: based on an assumed limit of **£1,200**, our **15.9% p.a.** purchase rate gives a rate of representative **22% APR** variable. Annual fee **£32**.

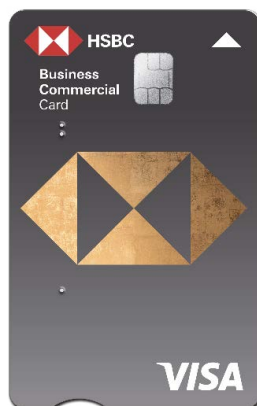
No annual fee for the first year

This also applies to additional cards issued to employees. Annual fee after the first year is only £32 per card.

HSBC Business Customers

You must have an HSBC Business Account to apply for a Commercial Card and set up a Direct Debit from that account to make repayments. Applications for the HSBC Commercial Card are subject to status.

For details of HSBC Business Accounts and tariffs relating to them, visit business.hsbc.com/nbfi if you're a UK customer, or business.ciom.hsbc.com if you're a Channel Islands or Isle of Man customer.



This could be the right solution for you to:

- buy now and pay later
- buy goods and services at home and abroad (foreign usage fees apply, please see 'Summary box' for more details)
- keep your personal and business spending apart

Stay in control

- Check your account any time on Business Internet Banking.
- Itemised statements each month you use your card.
- Separate statements for each card and a summary for the business.
- We can also provide cards for your employees so:
 - they can spend on behalf of the business; and
 - you can keep control of their expenses

Keep your cash flowing

- Choose to pay either the full balance or the minimum repayment by Direct Debit from your HSBC Business Account each month.
- Buy now pay later – with up to 56 days' interest free on minimum Direct Debit or 38 days' interest free on full Direct Debit, you can buy now and pay next month.
- Make extra payments whenever you want to:
 - pay the remaining balance before the due date to avoid paying interest; or
 - reduce the amount of interest you pay or free up additional credit on any card; or
 - you can set up a standing order from your business current account to pay a fixed amount each month

Confident and secure

- Shop online securely using Visa Secure.
- Each card comes with its own PIN for secure chip and PIN transactions.
- If you issue cards to two or more employees you are protected against their misuse of your card.
- Zero liability for any fraudulent transaction undertaken without your authority.
- Access to a helpline with advice to protect you against personal risks of identity theft.



Convenient

- Your Commercial Card is accepted anywhere you see the Visa logo.
- Make secure payments at home and abroad, online, over the phone or face to face.
- Use your card for fast, secure and convenient payments up to £100 wherever you see the contactless symbol.
- Contactless payments are safe and secure, you are protected against fraud, just like you are with Chip & PIN payments.
- You will need to make one Chip & PIN or signature transaction to enable contactless on your card.

No annual fee for a year

So that you can see how much Commercial Card could benefit your business we will not charge you an annual fee in your first year.

After that it is just £32 per card per year.

Summary box

The information contained in this table summarises key product features and is not intended to replace any Agreement Terms.

APR	Representative 22% APR variable		
Interest rates		Monthly rate	Annual rate
	Purchases	1.238%	15.9% variable
	Cash advances	1.238%	15.9% variable
Interest-free period	Up to 56 days (38 days if you pay in full each month by Direct Debit) on purchases and cash advances if you pay your whole balance in full and on time.		

APR	Representative 22% APR variable		
Interest charging information	You will not pay interest on new purchases if you pay your balance in full and on time. Otherwise the period over which interest is charged will be as follows.		
		From	Until
	Purchases	Date debited to your account	Paid in full
Cash advances	Date debited to your account	Paid in full	<p>Allocation of payments</p> <p>When we receive a payment from you that doesn't pay off everything you owe on your account, we'll allocate it as follows:</p> <p>(a) we'll reduce any overdue minimum payments (we call these arrears) and any amount you owe above your credit limit</p> <p>(b) we'll pay amounts you owe us which were shown on the last statement</p> <p>If you pay us enough to pay everything on your last statement, we'll then pay off transactions that haven't appeared on a statement.</p>
Minimum repayment	<p>The sum of:</p> <p>(a) the interest for the period from the last statement;</p> <p>(b) any fees and charges;</p> <p>(c) 1.5% of the full amount you owe us as shown on your monthly statement rounded to the nearest pound above</p> <p>Minimum £5 or your statement balance if it is lower.</p>		
Credit limit	Minimum	£500	
	Maximum	Subject to status	

APR	Representative 22% APR variable	
Charges	Cash advances	2.99% handling fee, minimum £3
Default charges	Late payment	£12
Foreign usage	<p>Visa rates can be found on the Visa website visa.co.uk/support/consumer/travel-support/exchange-rate-calculator.html.</p> <p>2.99% of the transaction in sterling (minimum charge for cash or cash payment £3.00). These charges are in addition to other charges (for example a cash transaction in Euro will have two charges).</p>	
Fees	Annual fee £32. No annual fee for the first year after the card is opened.	

We recommend that you pay more than the minimum repayment whenever possible. If you make only the minimum repayment each month, it will take you longer and cost you more to clear your balance.

Recurring transactions

A recurring transaction, sometimes called a continuous payment authority, is a series of payments collected with your agreement from your card by a retailer or supplier (for example, insurance cover). This is an agreement between you and the retailer. The Direct Debit Guarantee does not cover these transactions.

Standards of Lending Practice for Business Customers (the "Standards")

We are committed to the Standards of Lending Practice for Business customers (not applicable for customers from the Channel Islands and Isle of Man). The Standards is a set of principles of good practice in relation to lending to business customers with a consolidated annual turnover of up to £25m (exclusive of VAT and other turnover related taxes).

The Standards apply to products offered for business lending purposes: overdraft, loan, credit card, commercial mortgage and charge card products across the customer/product lifecycle.

A copy of the Standards of Lending Practice can be obtained from the website lendingstandardsboard.org.uk/business-customers and a copy of the Statement of Lenders and Borrowers responsibilities from our website business.hsbc.uk/guide-to-business-borrowing/lending-principles.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak with us using the live chat service on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. UK customers can visit hsbc.com/accessibility or business.hsbc.com/nbfi/contact-us. Channel Islands and Isle of Man customers can visit ciiom.hsbc.com/accessibility or business.ciiom.hsbc.com/contact-us.

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